



IMMEDIATE RELEASE -April 30, 2001

CONTACT: Wayne Blasius, vice president/business development  
Phone: 865.637.1925; Mobile: 865.607.5507

#### DENARK VP TO HEAD INSITE PROPERTY ASSOCIATES

KNOXVILLE, TENN. - In a joint statement, Denark Construction and InSite Property Associates announced that Mr. Wayne Blasius, AICP, has been named as president/chief manager of InSite. Blasius has served as vice president/business development for Denark since 1996.

"Wayne has been an important part of our team during a period of dramatic growth; although we hate to see him go, we are excited about his new venture," noted Raja Jubran, Denark Construction CEO.

"Denark is an incredible company with a fantastic future, but now is the time for me to try and create a new, successful business in Knoxville," said Blasius. "I think the time is right for new downtown projects and other developments across our 'Nine County' region."

Jubran and Blasius note that they look forward to working together on current and future projects. Blasius will continue with Denark, on a limited basis, for the next two months.

Denark Construction, Inc. is a full-service general contractor / design-builder / construction manager with nearly a half billion dollars in commercial, industrial and institutional construction contracted since its launch in 1985. At present, the firm enjoys over \$150 million work-in-progress including Knoxville's Convention Center and preconstruction phase work on the new plant and editorial headquarters for The Knoxville News-Sentinel.

InSite Property Associates, LLC is owner/developer of the historic Fowler building on Gay Street, and will begin a certified historic restoration of the building for professional office and restaurant/retail uses. InSite is wholly owned by Blasius and W.W. (Skip) Bibb, a former Knoxville banker currently involved in several businesses in the southeast.

Prior to joining Denark, Blasius was Knoxville's Deputy Community Development Director and holds a masters of urban planning from the University of Tennessee-Knoxville and a Bachelor of Arts in economics from the University of Wisconsin-Eau Claire. He serves on the boards of the Central Business Improvement District, Knox Heritage, and Knoxville Housing Partnership, and was in the 1994 class of Leadership Knoxville. Blasius was project manager for development of Knoxville's Downtown Plan (1988) and "The Next Big Steps" (1995) plan that advocated the downtown convention center and renovation of Market Square.